



EXAMPLE REPORT

(The information contained in this report, other than comment by outside authorities, has been voluntarily supplied by officials of the subject):

COMPANY NAME: EVERYMANS ICE CREAM (PTY) LTD

PHYSICAL ADDRESS: 29 Fred Smith Drive
RANDBURG
Gauteng

POSTAL ADDRESS: P O Box 674
RANDBURG
1665

TELEPHONE NUMBER: +11 789-4997

FAX NUMBER: +11 789-5577

SHAREHOLDERS:

- 60% SHINGOVA INVESTMENTS (PTY) LTD bee company in which Mr Havenga is a shareholder together with Mr. X Ndube.
- 40% MRS D S HAVENGA (Wife)

ASSOCIATE COMPANIES:

EVERYMANS PROPERTIES (PTY) LTD (property-owning company)
HAVENGA PROPERTIES (PTY) LTD (property-owning company)
EVERYMANS RETAILERS (PTY) LTD

DIRECTORS:

P R HAVENGA
MRS D S HAVENGA
P R HAVENGA (Son)
MRS D R ELS (Daughter)
X NDUBE

BANKERS:

ABSA BANK, Centurion, Account Number: 974042133. It was stated, by respondents at the company, that the subject enjoys overdraft facilities to an extent of R1 200 000 secured by a cession of debtors and personal guarantees of the shareholders. Utilisation of the overdraft is stated to be 60% at present and fluctuates up to 80%.

DATE REGISTERED:

4 April 1991
Registration Certificate Number: 1991/012345/07.

The subject was registered to take over an existing partnership originally established by the shareholders in 1974.

MAJOR OPERATION:

Manufacturers and distributors of ice-cream and related products.

MAJOR SUPPLIERS:

POLYOAK Cape Town
WRAPPER PRINTERS Johannesburg
KOHLER CORRUGATED Johannesburg
ILLOVO SUGAR
HUDSON & KNIGHT Durban

MAJOR CUSTOMERS OR BUSINESS SECTORS:

Supermarkets, eg: Pick 'n Pay, Checkers, Spar, Spar etc.

AREA OF DISTRIBUTION AND SELLING: South Africa.**EXPORTS:** Small to Mozambique, Botswana, Zimbabwe, Namibia and Zambia.**TOTAL EMPLOYEES:** 305**OTHER PREMISES:** Branches throughout South Africa.**OWNED OR LEASED:** The premises are reported to be owned by the company and valued in the region of R3 500 000 and bonded in favour of ABSA for R2 000 000.**AUTHORISED SHARE CAPITAL:** R4 000 divided into 4 000 ordinary shares of R1 each.**ISSUED CAPITAL:** R200

The following estimated current financial situation was submitted:

STOCK	R	10 000 000
DEBTORS	R	9 000 000
FIXED ASSETS	(including property) R	5 000 000
CREDITORS	R	4 000 000
OVERDRAFT	R	740 000
BOND ON PROPERTY	R	2 000 000
SHAREHOLDERS LOANS	R	2 000 000
TURNOVER	per annum R	80 000 000

AUDITORS: PRICEWATERHOUSECOOPERS, Pretoria**YEAR END:** JUNE**INSURANCE BROKERS:** ALEXANDER FORBES INSURANCE BROKERS

TRADE REFERENCES – APRIL 2008:

<u>PERIOD</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1. 03/1998	R600 000 c/l	R420 000 - R490 000	20 days 2%	20 days	Excellent
2. Old acc	R300 000 c/l	R150 000 - R200 000	30 days	30 days	Good
3.	Awaiting a fax trade reference				
4.	Awaiting a fax trade reference				

TRADE REFERENCES: - AUGUST 2008

<u>PERIOD</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1. 1998	R1 000 000 c/l	R200 000 - R700 000	30 days	30 days	Very good
2. 10 yrs	R 300 000 c/l	R100 000±	30 days	30 days	Very good
3. 3 yrs	R1 500 000 c/l	R150 000 - R200 000	30 days	30 days	Good

CURRENT TRADE REFERENCES

<u>ACCOUNT OPENED</u>	<u>HIGHEST CREDIT</u>	<u>AVERAGE CREDIT</u>	<u>TERMS</u>	<u>PAYMENT PATTERN</u>	<u>EXPERIENCE</u>
1. Old acc	R1 000 000 C/L	R750 000	30 days	30 days	Good
2. 5 yrs	R285 000 C/L	R180 000	7 days	7 days	Excellent
3. Old acc	R250 000	R250 000	14 days	14 days	Excellent

COMMENTS:

This is an established company which took over a well established partnership. Commitments are being met timeously and suppliers speak highly of the subject. The subject is regarded as equal to £50 000 over 30 days.

1 February 2010